

## **DAILY NEWS DIGEST BY BESI BOARD**

30 June 2026



### **ECONOMY**

**India's external debt hits \$762.8 billion, debt-to-GDP ratio rises to 20.8%:** India's total external debt stood at \$762.8 billion at the end of March 2026, registering an increase of \$26.3 billion over the year-ago period, according to the RBI data released on Monday. Valuation effect due to the appreciation of the US dollar vis-à-vis the Indian rupee and other major currencies amounted to USD 24.6 billion, according to the data on 'India's External Debt as at the end of March 2026'. "Excluding the valuation effect, external debt would have increased by \$51 billion instead of \$26.3 billion at end-March 2026 over end-March 2025," the Reserve Bank of India said. The central bank also said that the external debt to GDP ratio increased to 20.8 per cent at end-March 2026 from 19.8 per cent during the corresponding period a year ago.

***(Moneycontrol)***

**India's industrial production for May jumped 5.1%:** Industrial output in India jumped 5.1 per cent in May compared with 4.9 per cent in April (both based on the new series), mainly on the back of improved manufacturing sector performance, according to Index of Industrial Production (IIP) data released Monday. In May 2026, the Index of Industrial Production recorded a 5.1 per cent year-on-year growth, supported by strong growth of 9.9 per cent in the electricity and gas supply sector and 5.5 per cent growth each in manufacturing, and water supply, sewerage and waste management, Ministry of Statistics and Programme Implementation (MoSPI) said. But, the growth rate in mining and quarrying slipped 1.6 per cent.

***(Business Line)***

**Housing sales in metros fall 6% in April-June amid West Asia conflict:** Housing sales in India's Tier-I markets recorded a 6 per cent YoY decline amid persistent uncertainty caused by the war in West Asia, which led to supply chain disruptions for developers across the board. Residential sales fell to 90,715 units in the April-June period (Q2) of calendar year (CY) 2026, from 96,285 units sold in the same period last year, according to data from real estate consultancy firm Anarock. This was a sequential drop of 11 per cent from the 101,675 housing units sold in the January-March (Q1) period of this year. Among the seven Tier-I markets, only Kolkata (10 per cent Y-o-Y), Hyderabad (2 per cent Y-o-Y), and Bengaluru (1 per cent Y-o-Y) saw a rise in residential sales..

*(Business Standard)*

## **BANKING & FINANCE**



**HDFC Bank appoints former Finance Secretary Rajiv Kumar as part-time chairman for three years:** HDFC Bank on Monday appointed former Chief Election Commissioner and former Finance Secretary Rajiv Kumar as its new part-time chairman, subject to the approval of the RBI. The bank's board approved Kumar's appointment as part-time chairman for a period of three years, effective from the date of RBI approval. The board also appointed him as an Additional Independent Director for a four-year term beginning June 30, 2026, subject to shareholders' approval. Kumar succeeds as chairman after the board cleared the appointment on the recommendation of its Governance, Nomination and Remuneration Committee.

*(Moneycontrol)*

**SBI raises \$300 million via 3-year bond after RBI's ECB push:** State Bank of India (SBI) has raised \$300 million by issuing three-year senior unsecured floating-rate notes through its London branch, becoming one of the first large state-owned lenders to tap overseas debt markets after the Reserve Bank of India (RBI) announced measures to make external commercial borrowings (ECBs) more attractive. In an exchange filing on Monday, the country's largest lender said it had concluded the

issuance of \$300 million in senior unsecured floating-rate notes with a three-year maturity at a coupon of the secured overnight financing rate (SOFR) plus 100 basis points, payable quarterly in arrears.

**(Mint)**

**Axis Bank and Bandhan Bank announce finance chief exits:** Axis Bank's CFO Puneet Sharma and Bandhan Bank's CFO Rajeev Mantri both resigned within a day of each other, each citing career growth reasons. Sharma exits on 31 August after over six years at Axis, while Mantri will continue till 25 September.

**(Mint)**

**Only one in four rural households aware of credit scores: Nabard survey:** Barely one in four rural households in India understands what a credit score is and how it influences access to loans, exposing a major financial literacy gap, despite efforts to deepen formal credit penetration. A June 2026 survey by NABARD also found that high borrowing costs remain the biggest concern in the rural credit market, with around half of all households surveyed saying credit was too expensive. Many respondents said lower borrowing costs, including through interest subvention, could improve access to finance.

**(Mint)**

**Canara Bank, Bank of Baroda, Indian Bank pay Rs 7,023 cr dividend to govt for FY26:** Three public sector banks, Canara Bank, Bank of Baroda, and Indian Bank, collectively disbursed Rs 7,023 crore in dividends to the government for the 2025-26 fiscal year. Canara Bank contributed Rs 2,397 crore, BoB Rs 2,811 crore, and Indian Bank Rs 1,815.05 crore. These payouts underscore the banks' robust financial performance and their dedication to national development goals.

**(Economic Times)**

**BSE announces change in licensing requirements for mkt data products:** BSE Ltd on Monday said it will directly manage the licensing of its market data products for international clients starting January 1, 2027, a function currently handled by Deutsche Borse AG. International clients will continue to receive BSE Market Data Products from BSE starting January 1, 2027, with no interruption in service, the exchange said in a statement. BSE and Deutsche Borse AG are working together to ensure a smooth

transition throughout the migration process. There will be no change for clients based out of India, who will continue to access market data products directly from BSE.

**(Business Standard)**

## INDUSTRY OUTLOOK



**NHAI cuts debt by 43% but highway project awards hit seven-year low:** The National Highways Authority of India (NHAI) has reduced its debt by 43 per cent from its FY22 peak to below Rs.2 lakh crore, marking a major milestone in its balance-sheet clean-up. However, this financial turnaround has coincided with a sharp slowdown in highway project awards, with recent brokerage reports pointing to virtually no new NHAI project awards in April, after the pace of contract awards fell to a seven-year low in FY26.

**(Business Line)**

**Govt approves additional Rs.30,000 crore allocation to NIIF, taking total commitment to Rs.60,000 crore:** In a move aimed at scaling up investments in infrastructure and attracting larger pools of global institutional capital, the Centre on Monday approved an additional Rs.30,000 crore allocation to the National Investment and Infrastructure Fund (NIIF), taking its total capital commitment to Rs.60,000 crore. The approval, based on a proposal by the Department of Economic Affairs under the finance ministry, will support NIIF's continued growth and enable it to raise larger funds, attract investors across geographies, and deepen investments in key sectors of the economy, according to a statement issued by NIIF on Monday.

**(Mint)**

**Future growth will depend on governance quality in public, private institutions: HDFC's Parekh:** India's future prosperity hinges on robust governance across public and private sectors, emphasized HDFC Bank Chairman Deepak Parekh. He highlighted that ongoing reforms are building a strong foundation for growth, with a call for further banking sector consolidation. Parekh also stressed the immense funding

needs for domestic capacity building and the crucial role of self-reliance in a shifting global landscape.

***(Economic Times)***



## **REGULATION & DEVELOPMENT**

**India to lift petrol, diesel sale curbs for commercial buyers from July 1:** India will lift restrictions on the retail sale of petrol and diesel to commercial buyers from July 1, ending temporary curbs imposed earlier this month to protect domestic fuel availability during disruptions in global energy trade, according to a government order issued on June 29. The curbs had barred industrial, institutional and commercial consumers from buying petrol and diesel from retail outlets. Diesel sales at fuel stations were also capped at 200 litres per customer or vehicle per day.

***(Moneycontrol)***

**Brokers hold out relief hope ahead of Reserve Bank of India's credit norms:** With just a day left for the RBI new framework on bank credit to capital market intermediaries to come into effect, brokers are hopeful of some relaxations. According to sources, a four-member delegation from the broking community met Union Finance Minister Nirmala Sitharaman and Secretary of the Department of Economic Affairs (DEA) Anuradha Thakur on June 24, seeking relief. Brokers, sources further said, have also met officials of SEBI, on the issue. The RBI's new framework, which was deferred from April 1, is scheduled to take effect from July 1.

***(Business Standard)***

**IFSCA proposes unique KYC ID for seamless use of GIFT City entities:** The International Financial Services Centres Authority (IFSCA) has proposed measures to streamline know your customer (KYC) processes, including assigning a unique identification number to each client that can be used across regulated entities in GIFT-IFSC. According to a consultation paper issued on June 26, KYC Registration Agencies (KRAs) will generate this unique code for every client in their database. The

identifier will allow clients to use their verified KYC credentials for onboarding and availing services with multiple regulated entities, removing duplication in the process.

**(Business Standard)**



### **KISAN SARATHI PLATFORM**

- Kisan Sarathi, launched in July 2021, is India's largest integrated digital agro-advisory platform. It provides timely, authentic, and multilingual advisories to farmers. Farmers also get access to schemes, weather updates, and expert consultations. It is a joint initiative of the Ministry of Electronics & Information Technology and the Ministry of Agriculture and Farmers Welfare. The Indian Agricultural Statistics Research Institute and the Digital India Corporation implement the platform.
- The platform uses the Interactive Information Dissemination System (IIDS). IIDS enables two-way communication between farmers and experts. It supports lab-to-land transfer of agricultural knowledge.



### **RBI KEY RATES**

Repo Rate: 5.25%  
SDF: 5.00%  
MSF & Bank Rate: 5.50%  
CRR: 3.00%  
SLR: 18.00%  
Fixed Reverse Repo: 3.35%

### **FOREX (FBIL 1.30 PM)**

INR / 1 USD : 94.3519  
INR / 1 GBP : 124.7533  
INR / 1 EUR : 107.5964  
INR /100 JPY: 58.3100

### **EQUITY MARKET**

Sensex: 76728.37 (-372.10)  
NIFTY: 23946.25 (-109.75)  
Bnk NIFTY: 57727.35 (-449.70)

### **Courses conducted by BFSI Board**

- ❖ Certificate Course on Concurrent Audit of Banks
- ❖ Certificate Course on Credit Management of Banks
- ❖ Certificate Course on Investment Management
- ❖ Certificate Course on General Insurance.
- ❖ Advance Certificate Course on FinTech
- ❖ Certificate Course on Project Financing
- ❖ Certificate Course on Cost Control Strategies in the Banking Sector.
- ❖ Certificate Course on Treasury, Foreign Exchange and International Banking

For details please visit BFSIB  
portal of the ICMAI website

### **Publications by BFSI**

- ❖ Handbook on Aide Memoire on Infrastructure Financing (3rd enlarged revised edition).
- ❖ Aide Memoire on lending to MSME Sector (including restructuring of MSME Credit).
- ❖ Guidance Note on the Internal Audit of General Insurance Companies.
- ❖ BFSI Chronicle (quarterly issue of BFSIB)
- ❖ Handbook on Stock & Book Debts Audit (Revised and Enlarged 2<sup>nd</sup> Edition)
- ❖ Handbook on Central Bank Digital Currency (CBDC)
- ❖ Monograph on Climate Risk and Green Finance-Banking Sector- International Practices and Indian Perspective (2nd Series)
- ❖ Guidance Note on Cost Control Strategies in the Banking Sector

## **TEAM BFSIB**

### **Banking, Financial Services & Insurance Board The Institute of Cost Accountants of India (ICMAI)**

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